ESG Factsheet

Fürst-Wrede Military Base



1. Asset information

The Fürst Wrede Military Base in Munich comprises accommodation, office and training buildings, vehicle depots, and gymnasiums serving the Munich region. As the first PPP project undertaken by the Ministry of Defence in Germany, it was successfully completed on time and within budget.

Civic infrastructure

2. Impact

The Fuerst Wrede Military Base in Munich serves as a key facility for military operations, training, and administration, supporting the readiness and effectiveness of the German armed forces. It also plays an important role in regional security infrastructure and collaboration with allied forces.

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3. Environment

GHG emissions

The project included refurbishing and constructing modern, energy-efficient military barracks, featuring an optimized energy concept ensuring sustainable energy use for the future. Additionally, electric vehicle charging stations were installed to support the facility's growing electric vehicle fleet.



Climate risk

The project was screened to evaluate the potential physical impacts from climate change based on 'Paris-aligned' (RCP2.6 ~+1°C) and 'High emissions' (RCP8.5 ~+3.7°C) scenarios across three time periods (2020, 2050 and 2100). The project maintains a Very Low physical climate risk score under the Paris-aligned scenario as of 2050.

Waste & Water

The Portfolio Company operates a policy to minimise waste, and ensure a high degree of waste separation before it gets processed by a specialised waste-treatment company.
The Portfolio Company's year-on-year demand for water has been below or in line with target consumption.
The management services provider continues to monitor waste and water consumption and is actively exploring opportunities to reduce them wherever possible.

Biodiversity

The asset is built in compliance with local environmental regulations. During the concession period, the Portfolio Company focuses on promoting restoration efforts to improve degraded or removed ecosystems that act as natural carbon sinks and can improve resilience to climate-related damages, such as recycling of an old army depot into a field of wild flowers.

Additionally, the Portfolio Company has a Biodiversity policy in place.



4. Social

Health & Safety

Health and safety is on the agenda each board meeting. Our asset managers work actively with the Portfolio Company or its management service providers, to promote a strong health and safety culture, facilitate the sharing of best practices.
We endorse a zero-tolerance approach to occupational health and safety incidents. Additionally, the Portfolio Company has a Health & Safety policy in place and regularly conducts a fire or health and safety audit.

Diversity

Not applicable as the Portfolio Company does not employ any staff.

Impact for local communities

The project positively impacts local communities by boosting the regional economy through job creation, infrastructure development, and procurement from local businesses. It enhances community safety and security by supporting military readiness and emergency preparedness. Additionally, the base's commitment to energy efficiency and sustainability initiatives, such as reducing CO_2 emissions and promoting green technologies, contributes to environmental stewardship and sets a positive example for the surrounding region.

5. Governance

Delegation & oversight

The Portfolio Company directors review on a quarterly basis comprehensive board report, including both general project management and financial management. The project has a rigorous governance structure in place with quarterly board meetings, ad-hoc meetings when required and an authority delegation matrix to the management services provider.
The Portfolio Company has robust ESG policies and procedures in place and clear board-level responsibility to monitor their application. The ESG standard policies include:

- Biodiversity policy
- Code of Conduct, including anti-bribery, anti-corruption and non-discrimination
- Conflict of interest
- Cyber-security
- Diversity
- ESG
- Health and safety (workplace accident prevention)
- Anti-slavery & Human Trafficking policy (Modern Day Slavery)
- Rapid escalation
- Responsible contractor
- Tax
- Whistleblowing

The Portfolio Company holds frequent meetings with the public sector client to promote collaboration, coordination and integration of operations.

Reporting

The Portfolio Company uses a quarterly board pack, reporting to the board of directors on the operational and financial performance of the project and compliance with its obligations and regulation/legislation, including the policies.
Additionally, the Portfolio Company reports annually into BBGI's ESG KPI survey, which composed of 100+ data points, covering all aspects of ESG oversight.

Cyber security

Portfolio Company and its subcontractors continuously monitor that the cyber security policy is in place and perform information risk analysis and develops mitigating measures. They have a robust and comprehensive IT backup system in place. Additionally, the Portfolio Company has a Cyber security policy in place.

Contact

Registered Office EBBC
6E route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg
Telephone: + 352 263479-1

esg@bb-gi.com
www.bb-gi.com

Registre de Commerce et des Sociétés
Luxembourg B163879



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