E18 Motorway



1. Asset information

The E18 Motorway (Kristiansand-Grimstad) opened in August 2009. The 38-kilometer four-lane motorway, including 61 bridges, 16 tunnels and 11 two-level junctions. Until 2023, PPP E18 was Norway's largest road project ever.

Transport

2. Impact

- Reliable and resilient transport and reduced travel time for c.6.6 million vehicles per year.
- E18 Motorway (Kristiansand-Grimstad) is designed for increased road safety. The number of accidents on the new road is 90 percent lower than on the old road. Almost all accidents result in minor injuries, unlike before, when many were seriously injured. Accidents are often caused by inattention and not the design of the road.

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

3. Awards and certifications

- The E18 is approved according to Norwegian regulations before it was opened for traffic in 2009. In addition, tunnels with a length over 1,000 meters are built in accordance EU-regulation 2004/54/FE.

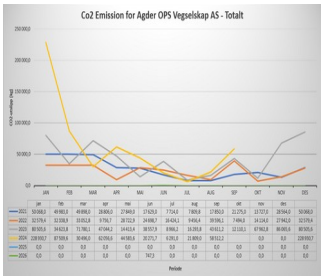
Find out more: www.agderops.no/nyheter/

4. Environment

GHG emissions

Carbon emissions are measured on the project.

In front of the winter season 2024-2025, investments for equipment's for snowploughing was done. These investments reduce the carbon emission since less operation vehicles are needed for ploughing.



The portfolio company including its sub-contractor aim for having carbon emission reduced. In that regard, several fossil fuel cars have been replaced by electric fuel cars, conventional road light have been changed to LED-light.



Climate risk

The project was screened to evaluate the potential physical impacts from climate change based on 'Paris-aligned' (RCP2.6 ~+1°C) and 'High emissions' (RCP8.5 ~+3.7°C) scenarios across three time periods (2020, 2050 and 2100). The project maintains a Low physical climate risk score under the Paris-aligned scenario as of 2050.

Waste & Water

Waste management of the operator is managed in accordance with Norwegian regulation.

Sulphuric runoff water is sampled every four weeks. The project operates three water treatment basins which treats water polluted with labile aluminium to a standard that it is allowed to be drained into the fjords.

The management services provider continues to monitor waste and water consumption and is actively exploring opportunities to reduce them wherever possible.

Biodiversity



The asset is built in compliance with local environmental regulations. During the concession period, the Portfolio Company focuses on promoting restoration efforts to improve degraded or removed ecosystems that act as natural carbon sinks and can improve resilience to climate-related damages, such as:

- About 125 beehives house approximately 7 million bees and produce approximately 4-7 ton of honey each year. Bees are important for the pollination process and next generation of flowers and trees.
- In combination with the bees, the road aeras are mowed only once a year in the beginning of autumn. In this way, we achieve seeding of wanted wildflowers/plants.
- Unwanted plants are constantly being chased and destroyed.



Additionally, the Portfolio Company has a Biodiversity policy in place.

Noise and air quality

Not applicable for the project's operation phase.

5. Social

Health & Safety

Health and safety are on the agenda each board meeting. Our asset managers work actively with the Portfolio Company or its management service providers, to promote a strong health and safety culture, facilitate the sharing of best practices.
We endorse a zero-tolerance approach to occupational health and safety incidents.

Diversity

Not applicable as the Portfolio Company does not employ any staff.

Impact for local communities

On annual basis, local sports clubs for younger people are engage by the portfolio company to carry out light operation work in safe distance from the road. The portfolio companies' contribution to the teams normally covers fees for participating at football cup's, etc.

For many years, all cleaning of service rooms at resting areas have been carried out by people on a public work training program.



6. Governance

Delegation & oversight

The Portfolio Company directors review on a quarterly basis comprehensive board report, including both general project management and financial management. The project has a rigorous governance structure in place with quarterly board meetings, ad-hoc meetings when required and an authority delegation matrix to the management services provider.
The Portfolio Company has robust ESG policies and procedures in place and clear board-level responsibility to monitor their application. The ESG standard policies include:

- Biodiversity policy
- Code of Conduct, including anti-bribery, anti-corruption and non-discrimination
- Conflict of interest
- Cyber-security
- ESG
- Health and safety (workplace accident prevention)
- Anti-slavery & Human Trafficking policy (Modern Day Slavery)
- Rapid escalation
- Responsible contractor
- Tax
- Whistleblowing

The Portfolio Company holds frequent meetings with the public sector client to promote collaboration, coordination and integration of operations.

Reporting

The Portfolio Company uses a quarterly board pack, reporting to the board of directors on the operational and financial performance of the project and compliance with its obligations and regulation/legislation, including the policies.
Additionally, the Portfolio Company reports annually into BBGI's ESG KPI survey, which composed of 100+ data points, covering all aspects of ESG oversight.

Cyber security

Portfolio Company and its subcontractors continuously monitor that the cyber security policy is in place and perform information risk analysis and develops mitigating measures. They have a robust and comprehensive IT backup system in place. Additionally, the Portfolio Company has a Cyber security policy in place.

Contact

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