ESG Factsheet

Cologne Schools



1. Asset information

Cologne Schools project is a 25-year concession to design, build and maintain six schools at five locations in the City of Cologne with the concession expiring in December 2029. The locations are:

- Lustheider Strasse
- Ringelnatzstrasse
- Dellbrücker Mauspfad
- Humboldtstrasse / Planckstrasse
- Merianstrasse

Education

2. Impact

- The Cologne P1 schools are providing c.2,600 pupils with access to primary and secondary education in an effective learning environment. They provide a holistic, inclusive, and student-centered education that fosters academic achievement, social responsibility, and personal development.
- The schools emphasize individualized learning paths, supporting students of all abilities to reach their full potential. Additionally, it aims to prepare students for future challenges by promoting critical thinking, creativity, and active participation in society.

4 QUALITY EDUCATION

3. Awards and certifications

The Portfolio Company itself does not hold any certificates.

The main service providers of the Portfolio Company have the following management certificates:

- DIN ISO 9001:2015 (HOCHTIEF)
- S&P Global Dow Jones Sustainability World Index (HOCHTIEF)
- MSCI ESG-Rating "AAA" (HOCHTIEF)
- ESG Industry TOP RATED (HOCHTIEF)
- EcoVadis Gold (HOCHTIEF)
- CDP-Climate-Change-Ranking Score B (HOCHTIEF)
- FTSE Russel – FTSE4 Good Index Series (HOCHTIEF)

4. Environment

GHG emissions



The project was built with energy efficiency as a key driver.
The project's objective is to achieve a healthier and more productive indoor climate for the pupils and teachers and at the same time reduce the energy consumption in the buildings further.
A photovoltaic system was installed for the extension at the "Dellbrück" site.

Climate risk

The project was screened to evaluate the potential physical impacts from climate change based on 'Paris-aligned' (RCP2.6 ~+1°C) and 'High emissions' (RCP8.5 ~+3.7°C) scenarios across three time periods (2020, 2050 and 2100). The project maintains a Low physical climate risk score under the Paris-aligned scenario as of 2050.

Waste & Water

The Portfolio Company operates a policy to minimise waste, and ensure a high degree of waste separation before it gets processed by a specialised waste-treatment company
The Portfolio Company's year-on-year demand for water has been well below target consumption.
The management services provider continues to monitor waste and water consumption and is actively exploring opportunities to reduce them wherever possible.

Biodiversity

The asset is built in compliance with local environmental regulations. During the concession period, the Portfolio Company focuses on promoting restoration efforts to improve degraded or removed ecosystems that act as natural carbon sinks and can improve resilience to climate-related damages, such as insect hotels and a raised bed garden.

Additionally, the Portfolio Company has a Biodiversity policy in place.

5. Social

Health & Safety

Health and safety is on the agenda each board meeting. Our asset managers work actively with the Portfolio Company or its management service providers, to promote a strong health and safety culture, facilitate the sharing of best practices.
We endorse a zero-tolerance approach to occupational health and safety incidents. Additionally, the Portfolio Company has a Health & Safety policy in place and regularly conducts i.e. fire-, health- and safety-inspections acc. to strict requirements of German law. The main service providers perform task-related risk assessment and safety trainings on a regular basis in order to ensure the occupational safety of their employees.

Diversity

Not applicable as the Portfolio Company does not employ any staff.

Impact for local communities



The project prepares students for university and careers, strengthening both technical and social skills. It boosts the local economy by providing qualified professionals and driving innovation. Additionally, it promotes equal opportunities, critical thinking, and digital competence. Social integration and sustainable development are also enhanced. Overall, it advances education, the economy, and society.

In order to network the school, its pupils and society, the school regularly initiates performances by pupils with the involvement of external professionals. The project company makes its contribution by sponsoring these events in order to promote the creativity of the pupils.

6. Governance

Delegation & oversight

The Portfolio Company directors review on a quarterly basis comprehensive board report, including both general project management and financial management. The project has a rigorous governance structure in place with quarterly board meetings, ad-hoc meetings when required and an authority delegation matrix to the management services provider.

The Portfolio Company has robust ESG policies and procedures in place and clear board-level responsibility to monitor their application. The ESG standard policies include:

- Biodiversity policy
- Code of Conduct, including anti-bribery, anti-corruption and non-discrimination
- Conflict of interest
- Cyber-security
- Diversity
- ESG
- Health and safety (workplace accident prevention)
- Anti-slavery & Human Trafficking policy (Modern Day Slavery)
- Rapid escalation
- Responsible contractor
- Tax
- Whistleblowing

The Portfolio Company holds frequent meetings with the public sector client to promote collaboration, coordination and integration of operations.

Reporting

The Portfolio Company uses a quarterly board pack, reporting to the board of directors on the operational and financial performance of the project and compliance with its obligations and regulation/legislation, including the policies.

Additionally, the Portfolio Company reports annually into BBGI's ESG KPI survey, which composed of 100+ data points, covering all aspects of ESG oversight.

Cyber security

Portfolio Company and its subcontractors continuously monitor that the cyber security policy is in place and perform information risk analysis and develops mitigating measures. They have a robust and comprehensive IT backup system in place. Additionally, the Portfolio Company has a Cyber security policy in place.

Contact

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