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FOR IMMEDIATE RELEASE

6 August 2025

RECOMMENDED CASH OFFER

for

BBGI Global Infrastructure S.A. (“BBGI”)

by

Boswell Holdings 3 S.C.Sp. (“Bidco”)
(acting by its general partner **Boswell Holdings 3 GP S.à r.l.**)
which is a newly formed special limited partnership indirectly controlled by
British Columbia Investment Management Corporation (“BCI”)

UPDATE ON ASSET SALE, PRE-LIQUIDATION DIVIDEND AND LIQUIDATION

Background

On 6 February 2025, Bidco and BBGI announced that they had reached agreement on the terms of a recommended cash offer to be made by Bidco, a newly formed special limited partnership (*société en commandite spéciale*) indirectly controlled by BCI, to acquire the entire issued and to be issued share capital of BBGI (the “Offer”). The offer document in relation to the Offer (the “Offer Document”) was published and made available to BBGI Shareholders on 6 March 2025. The Offer closed on 17 June 2025, by which time Bidco had received 98.27% acceptances.

Terms used but not defined in this announcement have the meaning given to them in the Offer Document. A copy of the Offer Document is available on BBGI’s website at <https://www.bb-gi.com/investors/offer/>.

Asset Sale

It was a condition to the Offer that BBGI Shareholders approve the execution of the Asset Sale (as defined in the Offer Document) post-closing of the Offer and the delisting of BBGI in order for Bidco to acquire 100% control of the assets and undertaking of BBGI. BBGI Shareholders approved the execution of the Asset Sale by way of resolutions passed with 99.95% of the votes cast, at a general meeting of BBGI Shareholders held on 10 April 2025.

BBGI and Bidco are pleased to confirm that they have implemented the Asset Sale on the terms consistent with the resolutions passed by BBGI Shareholders on 10 April 2025.

Pre-liquidation dividend

The proceeds from the Asset Sale (less certain deductions representing liquidation costs and expenses and in order to maintain minimum share capital under Luxembourg law) will be distributed to BBGI Shareholders in the form of a cash dividend of 136.1 pence per BBGI Share (the “Pre-liquidation Dividend”).

Details of the Pre-liquidation Dividend are as follows:

Dividend per share:	136.1 pence
Dividend record date:	7 August 2025
Payment Date:	22 August 2025

Liquidation of BBGI and publication of convening notice

BBGI confirms that it has published a convening notice convening a general meeting of BBGI Shareholders to consider, and, if deemed fit, approve the placing of BBGI into voluntary liquidation following the payment of the Pre-liquidation Dividend. The voluntary liquidation is being proposed as a result of the implementation of the Asset Sale.

The general meeting will be held at 11 a.m. (Luxembourg time) on 8 September 2025 at BBGI's registered head office which is located at 6E Route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg.

Further details of the resolutions to be proposed at the general meeting and the procedure to vote and appoint a proxy at the general meeting are set out in the convening notice. A copy of the convening notice is available on BBGI's website at <https://www.bb-gi.com/investors/offer>.

Residual proceeds in liquidation

Subject to the settlement of all outstanding liabilities of BBGI in liquidation, any residual proceeds (if any) from the Asset Sale will be distributed to BBGI Shareholders through a liquidation distribution payment.

There is no certainty that BBGI Shareholders will receive, in the aggregate under both the Pre-liquidation Dividend and in any liquidation distribution (if made), the same amount in respect of their BBGI Shares as they would have received had they sold their BBGI Shares to Bidco by accepting the Offer.

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