

Coventry Schools



1. Asset information

The Coventry School PFI project is a 28-year initiative to design, build, finance, and maintain Caludon Castle School, a co-educational 11-18 comprehensive school with over 1,500 students in Coventry. As a Business and Enterprise College, it emphasizes ICT, providing fully equipped computer rooms including interactive whiteboards and video streaming.

The complex includes a sports and leisure centre, dance and drama studios, gymnasium, all-weather sports stadium, four multi-purpose courts, and an IT-equipped learning resource centre.

The facility became operational in 2006, and the concession runs until 2034.



Education

2. Impact

- Caludon Castle School provides c.1,500 pupils with access to secondary education in an effective learning environment.



3. Environment

GHG emissions

The company has an active energy reduction program in place. It minimises carbon use through improvement in energy efficiency strategies and low carbon on-site generation.

The cumulative energy consumption in the last reporting period continued to be below target.

Climate risk

The project was screened to evaluate the potential physical impacts from climate change based on 'Paris-aligned' (RCP2.6 ~+1°C) and 'High emissions' (RCP8.5 ~+3.7°C) scenarios across three time periods (2020, 2050 and 2100). The project maintains a Low physical climate risk score under both scenarios.

Waste & Water

The company operates a policy to minimise waste sent to landfill and ensure safe disposal of any hazardous material. It adopts project-wide recycling initiatives and ensures safe, secure and hygienic storage of waste, chemicals, including used for the swimming pool operations, and potential pollutants.

The management services provider continues to monitor waste and water consumption and is actively exploring opportunities to reduce them wherever possible.

Biodiversity

The asset is built in compliance with local environmental regulations. During the concession period, the Portfolio Company focuses on promoting restoration efforts to improve degraded or removed ecosystems that act as natural carbon sinks and can improve resilience to climate-related damages, such as:

- habitats for indigenous species (i.e., bat boxes, insect hotels, beehives, wild bee hotels, fish ladders)
- expansion of green spaces in urban areas (i.e., planting indigenous tree species, shrubs and flower meadows).

Additionally, the Portfolio Company has a Biodiversity policy in place.

4. Social

Health & Safety

Health and safety is on the agenda each board meeting. Our asset managers work actively with the Portfolio Company or its management service providers, to promote a strong health and safety culture, facilitate the sharing of best practices.

We endorse a zero-tolerance approach to occupational health and safety incidents. Additionally, the Portfolio Company has a Health & Safety policy in place and regularly conducts a fire or health and safety audit.

Diversity

Not applicable as the Portfolio Company does not employ any staff.

Impact for local communities

Coventry Schools are dedicated to enhancing educational access and quality for young people, serving over 1,500 students in Coventry. It promotes critical thinking, personal growth, and skill development, empowering students to pursue careers and become informed, engaged citizens, benefiting both the local and wider UK communities.

5. Governance

Delegation & oversight

The Portfolio Company directors review on a quarterly basis comprehensive board report, including both general project management and financial management. The project has a rigorous governance structure in place with quarterly board meetings, ad-hoc meetings when required and an authority delegation matrix to the management services provider.

The Portfolio Company has robust ESG policies and procedures in place and clear board-level responsibility to monitor their application. The ESG standard policies include:

- Biodiversity policy
- Code of Conduct, including anti-bribery, anti-corruption and non-discrimination
- Conflict of interest
- Cyber-security
- Diversity
- ESG
- Health and safety (workplace accident prevention)
- Anti-slavery & Human Trafficking policy (Modern Day Slavery)
- Rapid escalation
- Responsible contractor
- Tax
- Whistleblowing

The Portfolio Company holds frequent meetings with the public sector client to promote collaboration, coordination and integration of operations.

Reporting

The Portfolio Company uses a quarterly board pack, reporting to the board of directors on the operational and financial performance of the project and compliance with its obligations and regulation/legislation, including the policies.

Additionally, the Portfolio Company reports annually into BBGI's ESG KPI survey, which composed of 100+ data points, covering all aspects of ESG oversight.

Cyber security

Portfolio Company and its subcontractors continuously monitor that the cyber security policy is in place and perform information risk analysis and develops mitigating measures. They have a robust and comprehensive IT backup system in place. Additionally, the Portfolio Company has a Cyber security policy in place.

Contact

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