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20 November 2020

BBGI GLOBAL INFRASTRUCTURE S.A.

("BBGI" or the "Company")

RESULT OF PLACING

Further to its announcement of 17 November 2020, the Directors of BBGI are pleased to announce that the Company has raised gross proceeds of £55.0 million through the issue of 32,544,379 Ordinary Shares of no par value each (the "New Ordinary Shares") in the Company (the "Issue"). The Issue Price per New Ordinary Share was 169.0 pence. The Issue was oversubscribed and therefore a scaling back exercise was undertaken.

Application has been made for the New Ordinary Shares to be admitted to the premium listing segment of the Official List and to trading on the Main Market of the London Stock Exchange ("Admission"). It is expected that dealings in the New Ordinary Shares will commence at 8.00 a.m. on 24 November 2020.

Following Admission, the number of ordinary shares that the Company has in issue will be 664,691,283. The total number of voting rights of the Company will be 664,691,283 and this figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company.

The Issue is conditional, among other things, on Admission becoming effective and the Placing Agreement between Jefferies International Limited ("Jefferies"), Winterflood Securities Limited ("Winterflood") and the Company not being terminated.

Commenting, Co-CEOs Duncan Ball and Frank Schramm said:

"We are delighted with the support shown by both existing and new investors in this fundraise. The fundraising will provide the Company with additional financial flexibility to pursue suitable new primary and secondary investment opportunities as and when they become available."

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Notes

BBGI Global Infrastructure (BBGI) is a responsible infrastructure investment company and a constituent of the FTSE 250 that invests in and actively manages for the long-term a globally diversified, low-risk portfolio of essential social infrastructure investments.

BBGI is committed to delivering stable and predictable cash flows with progressive long-term dividend growth and attractive, sustainable, returns for shareholders. BBGI has a proactive approach to preserving and enhancing the value of its investments, and to delivering well maintained social infrastructure for communities and end users, whilst serving society by supporting local communities.

All of BBGI's investments are availability-based and supported by secure public sector-backed contracted revenues, with inflation-protection characteristics, that is paid so long as the assets are available for use.

BBGI's investment portfolio is over 99% operational with all its investments located across highly rated investment grade countries with stable, well developed operating environments.

BBGI's in-house management team is incentivised by shareholder returns and consistently maintains low comparative ongoing charges to shareholders.

Further information about BBGI is available on its website at www.bb-gi.com.

The Company's LEI is: 529900CV0RWCOP5YHK95

Any reference to the Company or BBGI refers also to its subsidiaries (where applicable).

Important Information

The information contained within this Announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (Regulation 596/2014/EU). Upon the publication of this Announcement via a Regulatory Information Service this inside information is now considered to be in the public domain.

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