

29 June 2018

BBGI SICAV S.A.
(“BBGI” or the “Company”)
Completion of investment in operational PPP project in Canada

BBGI SICAV S.A. (LSE ticker: BBGI), the international PPP infrastructure investment company, has now completed its investment in the McGill University Health Centre (“MUHC”), an investment made through the existing strategic partnership (the “Partnership”) between the Company and SNC-Lavalin Group Inc. (TSX ticker: SNC). The asset, as described below, is classified as availability-based under the investment policy of the Company.

MUHC is a 214,000 m² hospital with 500 private patient rooms located in Montreal, Quebec. The project became operational in 2014 and the concession runs until 2044. Availability payments are received from MUHC, which is rated A (high) by the credit rating agency DBRS.

The cash consideration for the interest acquired has been funded from the Company’s existing cash resources and drawings under its extended credit facility. This marks the fifth transfer by SNC-Lavalin into the Partnership. The total cash consideration paid for all five project interests previously announced is approximately CA\$191 million.

Following the acquisition of the additional project interest, BBGI owns a diversified global portfolio of 44 infrastructure assets spread across six AAA/AA rated countries. All these projects are availability based PPP assets and are supported by contracted, public sector-backed revenue streams, with inflation-protection characteristics.

In addition, the Company has the benefit of a pipeline agreement with the Partnership which should provide access to a robust pipeline of availability based PPP assets in Canada which are currently under construction. These assets include the Highway 407 East Extension Phase I (Ontario), the Confederation Line (Ottawa, ON), the John Hart Generating Station (Campbell River, BC), the New Corridor for the Champlain Bridge (Montreal, QC), and the Eglinton Crosstown LRT (Toronto, ON).

BBGI SICAV SA | 6 E route de Trèves | L-2633 Senningerberg | Luxembourg

T +352 26 34 79 1 | F +352 26 34 79 34 | info@bb-gi.com | www.bb-gi.com

Place of Registration: Senningerberg | Commercial reg. no. (RCS): B 163 879
Tax identification no.: 2011 4502 295 | VAT reg. no.: LU 2517 7482

Management Board: Frank Schramm | Duncan Ball | Michael Denny

Further information about BBGI is available on its website at www.bb-gi.com.

The Company's LEI is LEI: 529900CV0RWCOP5YHK95

Any reference to the Company or BBGI refers also to its subsidiaries (where applicable).

For further information, please contact:

BBGI Management Team

tel: +352202634791

Duncan Ball

Frank Schramm

BBGI SICAV SA | 6 E route de Trèves | L-2633 Senningerberg | Luxembourg

T +352 26 34 79 1 | F +352 26 34 79 34 | info@bb-gi.com | www.bb-gi.com

Place of Registration: Senningerberg | Commercial reg. no. (RCS): B 163 879
Tax identification no.: 2011 4502 295 | VAT reg. no.: LU 2517 7482

Management Board: Frank Schramm | Duncan Ball | Michael Denny