

17 July 2018

BBGI SICAV S.A.

(“BBGI” or the “Company”)

Acquisition of investment in PPP project in Canada

BBGI SICAV S.A. (LSE ticker: BBGI), the global PPP infrastructure investment company, has acquired and completed a 25% equity interest in the Stanton Territorial Hospital PPP Project (“Stanton”). The asset, as described below, is classified as availability-based under the investment policy of the Company.

Stanton is a new 27,000 m² hospital with 100 patient rooms located in Yellowknife, Northwest Territories, Canada. The project is in the final stages of construction and has a 30-year operational period. Availability payments will be received from the Government of Northwest Territories, which is rated Aa1 by the credit rating agency Moody’s. The facility management contractor is a wholly-owned subsidiary of Fairfax Financial Holdings Limited which has taken over the contract from Carillion Canada Inc. BBGI does not have any exposure to Carillion either as construction contractor or as facility management contractor.

The cash consideration for the interest acquired has been funded from the Company’s existing cash resources and drawings under the existing credit facility to back the equity commitment. As per the arrangements between the parties the specific purchase price is confidential but is less than GBP 5 million.

Duncan Ball, Co-CEO said: “We are delighted to invest into this high-quality PPP project. This acquisition was made on accretive terms and concluded without engaging in an auction process. It also provides the potential to acquire further equity interests in the future.”

Following the acquisition of the additional project interest, BBGI owns a diversified global portfolio of 45 infrastructure assets spread across six AAA/AA rated countries. All these projects are availability based PPP assets and are supported by contracted, public sector-backed revenue streams.

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Place of Registration: Senningerberg | Commercial reg. no. (RCS): B 163 879
Tax identification no.: 2011 4502 295 | VAT reg. no.: LU 2517 7482

Management Board: Frank Schramm | Duncan Ball | Michael Denny

Further information about BBGI is available on its website at www.bb-gi.com.

The Company's LEI is LEI: 529900CV0RWCOP5YHK95

Any reference to the Company or BBGI refers also to its subsidiaries (where applicable).

For further information, please contact:

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Duncan Ball

Frank Schramm

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